

Tyndall Investment Funds

- Tyndall Australian Share Portfolio
ARSN 090 781 678
- Tyndall Australian Share Value Fund
ARSN 091 002 363
- Tyndall Australian Share Wholesale
Portfolio
ARSN 090 089 562
- Tyndall Australian Share Income Fund
ARSN 133 980 819
- Tyndall Australian Bond Fund
ARSN 098 736 255
- Tyndall International Bond Fund
ARSN 098 735 758
- Tyndall Diversified Bond Fund
ARSN 098 735 909

Contact details

Tyndall Investor Services

Address: GPO Box 804
Melbourne VIC 3001

Phone: 1800 251 589
8.30am to 5.30pm (Sydney time)
Monday to Friday

Fax: 1300 362 722

Email: investor@registry.tyndall.com.au

Web: www.tyndall.com.au

Application Booklet

IMPORTANT

This booklet contains an Application Form for the Tyndall Investment Funds. An application to invest in one or more of the Funds can only be made using this form if you have also received a copy of the current Product Disclosure Statement (PDS) for each Fund you wish to invest in. A copy of the current PDS for each Fund is available at www.tyndall.com.au/pds or on request from your financial adviser or Tyndall Investor Services. Please ensure you read and understand the applicable PDSs before submitting an application.

It is also essential that you receive the Application Form and PDS(s) in Australia. We will not accept an application from a person who we believe received the documents outside of Australia.

Instructions for completing the Application Form

To apply to invest in a Fund or Funds complete the relevant sections of the Application Form included in this booklet using a black pen. Please print well within the boxes in CAPITAL LETTERS and leave a space between words and/or numbers. Indicate your choices with a X (cross).

If you make an error, do not use correction fluid. Simply cross out the mistake and initial your change.

If you have an adviser, he or she should complete the 'Financial adviser details' section at the end of the Application Form.

The relevant sections of the Application Form will depend on what type of investor you are and the options you choose.

Type of investor

Individual or joint investor	Complete Sections 1 and 2, then Section 5 onwards, as applicable.
Company	Complete Sections 1 and 3, then Section 5 onwards, as applicable.
Trust or superannuation fund (including self-managed super funds)	Complete Sections 1, 2 and 4 if you are an individual trustee or Sections 1, 3 and 4 if you are a trust with a company as trustee, then Section 5 onwards, as applicable.

Payment options

You can submit your investment amount using one of the options outlined below.

Cheque

Please make your cheque payable to 'Tyndall Asset Management Limited' and attach to your completed Application Form.

Direct debit

To make a payment by direct debit please ensure you read and understand the Direct Debit Service Agreement included at the end of this Application Booklet and complete and sign the Direct Debit Request in Section 8 of the Application Form.

BPAY®

You can make an investment by BPAY using your financial institution's phone or internet banking service. You will need to quote your Reference Number and the Biller Code corresponding to the Fund you are investing in.



Biller code Refer table below

Reference number Your Investor Number

Reference number

If you select BPAY for your initial investment, a Tyndall Investor Services team member will contact once we receive your Application Form to advise your Investor Number to enable you to make your payment. Your Investor Number can be used as your Reference Number for your initial and/or any additional investments.

Biller Codes

Tyndall Australian Share Portfolio	189910
Tyndall Australian Share Value Fund	189928
Tyndall Australian Share Wholesale Portfolio	189936
Tyndall Australian Share Income Fund	189951
Tyndall Australian Bond Fund	189993
Tyndall International Bond Fund	190009
Tyndall Diversified Bond Fund	190017

Please note, if you are investing in more than one Fund, you will need to make separate payments for each applicable Fund.

For more information about making a payment using BPAY go to www.bpay.com.au

BPAY® is registered to BPAY Pty Ltd ABN 69 079 137 518

Direct credit

Please contact Tyndall Investor Services for details of the account to credit your payment to and instructions for confirming your payment.

Appointment of Authorised representative (optional)

You may authorise a person (your authorised representative) to operate your investment on your behalf. In general an authorised representative can do everything you can do with your investment, except appoint another authorised representative.

We may act on the sole instructions of the authorised representative until you advise us in writing that the appointment of your authorised representative has terminated.

We may also terminate or vary an appointment of an authorised representative by giving you 14 days' prior notice.

If you appoint an authorised representative, you agree to release, discharge and indemnify us from and against any loss, expense, action, claim or other liability which may be suffered by you or brought against you, or suffered or brought against us, for any actions or omissions by you or your authorised representative, whether authorised by you or not.

If an authorised representative is a partnership or a company, any one of the partners or any director of the company, is each individually deemed to have the powers of the authorised representative.

Signing your Application Form

Please ensure you sign your Application Form. We are unable to accept Application Forms that are not signed by the appropriate signatory(ies). Information about who is required to sign is provided in Section 12 of the Application Form.

Please send your completed Application Form together with your Identification Form and documents, and cheque, as applicable, to:

Tyndall Investment Funds
GPO Box 804
Melbourne VIC 3001

Verifying your identity - Anti-Money Laundering and Customer Identification Requirements

Australia's Anti-Money Laundering and Counter Terrorism Financing (AML/CTF) legislation requires us to collect identification information and documentation from our investors. If you are investing with us for the first time you must complete the applicable investor Identification Form and provide suitable identification documents to enable us to establish your identity. If you have an adviser, he or she may be able to assist you with this process.

Copies of the Identification Forms are available at www.tyndall.com.au or on request from your adviser or Tyndall Investor Services.

We will be unable to process your application without a completed investor Identification Form and adequate identification documentation.

Privacy

Personal information you provide is used by us and our delegates, including Computershare Fund Services Pty Limited (as administrator of the Funds), to administer your investment, make distribution payments and to provide investor communications required or permitted by the Corporations Act 2001 or other legislation. We may also from time-to-time send you other material, including marketing material, unless you request otherwise.

We may disclose your personal information to third parties such as related entities, your adviser (if nominated), other service providers such as printers and mail houses, and government departments.

Your privacy is important to us and we have rules and procedures in place that cover the collection, use and disclosure of personal information we hold about investors. These rules and procedures are set out in the Tyndall Privacy Policy, available at www.tyndall.com.au or free of charge on request from Tyndall Investor Services.

You can request details of your personal information held by us by contacting Tyndall Investor Services. Please also contact Tyndall Investor Services to notify us if your information is incorrect or requires updating.

Please send your completed Application Form together with your Identification Form and documents, and cheque, as applicable, to:

Tyndall Investment Funds
GPO Box 804
Melbourne VIC 3001

Contact person at company

Title	Full given names
<input type="text"/>	<input type="text"/>

Surname

Business number (include area code)

Mobile number

Email address

@

Preferred method of communication

By providing the email address for the company contact person, you agree that this email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material) and you agree to the Terms for Electronic Communication available at www.tyndall.com.au/tyndall_inv or on request from Tyndall Investor Services. From time to time we may still send you correspondence in the post.

Please indicate here if you prefer to receive all correspondence by post instead of email

4. Trusts or superannuation funds

Please complete if you are investing as a trust or superannuation fund. The Trustee(s) must also complete Section 2 or Section 3.

Trust or superannuation fund details

Name of trust or superannuation fund

ABN (if applicable)

Australian Tax File Number (TFN)

5. Investment details

Please enter the amount to be invested and select a distribution option for your investment.

Please note:

1. If you do not select a distribution method, distributions will be reinvested in the fund from which the distribution was made.
2. If you select to have distributions deposited directly into your nominated financial institution account and a payment is rejected by your financial institution that distribution and all future distributions will be automatically reinvested in the fund from which the distribution was made.

11. Identification and verification

Please tick one box only:

- I am a new investor and will complete the relevant Tyndall investor Identification Form available at www.tyndall.com.au or on request from Tyndall Investor Services.
- I am an existing investor and have previously completed an investor Identification Form.
- I am a new investor and my adviser will complete the relevant investor Identification Form on my behalf. Your adviser should also complete the 'Financial adviser details' section of this Application Form.

12. Acknowledgements and signatures

By signing this Application Form I/we confirm that:

- I/we have received and read a paper or electronic copy of the PDS dated 12 December 2011 and the Additional Information to the PDS (which forms part of the PDS), together referred to below as 'the PDS', for each Fund I am/we are investing in.
- I/we agree to be bound by the terms of the Constitution and PDS of each Fund I am/we are investing in and the Terms for Electronic Communication available at www.tyndall.com.au/tyndall_inv
- I/we declare that all details given by me/us on this Application Form are correct and that (if an individual) I am/we are at least 18 years of age.
- I/we consent to the collection, use and disclosure of my/our personal information as described in the 'Privacy' section of the Application Booklet and to Tyndall sending me/us information about its financial products from time to time.
- I/we agree to indemnify Tyndall and any other entity involved in this offering against any loss, liability, damage, claim, cost or expense incurred as a result of any information, representation, declaration, statement, acknowledgment or confirmation in this Application Form being untrue or incorrect, or as a result of, or in connection with, my Direct Debit Request (if applicable).
- I/we acknowledge that Tyndall does not guarantee the repayment of capital or the performance of any of the Funds, or any particular rate of return from the Funds.
- I/we acknowledge the Funds are not bank deposits or other bank liabilities and each Fund is subject to investment risk and possible delays in repayment and loss of income and capital invested.
- I/we acknowledge that the information contained in each PDS is not investment advice or a recommendation and does not take into consideration my/our investment objectives, financial situation or particular needs. It is my/our obligation to seek any advice on an investment in the Fund(s).
- unless previously provided, I/we have attached the documentation referred to in the applicable investor Identification Form as required by the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF), and will continue to provide any other documents reasonably required by Tyndall from time to time, in order to comply with this legislation. I/We declare that any documents or information provided here are complete and correct and acknowledge that where a transaction is delayed, blocked, frozen or refused, Tyndall will not be liable for any loss (including consequential loss) as a result of its compliance with the AML/CTF laws.
- if accessing Investor Online, I/we agree to be bound by the website terms and conditions available at www.tyndall.com.au/tyndall_inv
- if applicable, I/we agree to my/our financial adviser accessing my/our personal information via Adviser Online.

Signing instructions

Individual — where the investment is in one name, the investor must sign.

Joint Holding — where the investment is in more than one name, all investors must sign.

Company — two directors or a director and a company secretary must sign, unless you are a sole director and sole company secretary.

Trust — the trustee(s) must sign. Trustees signing on behalf of a trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the applicable trust deed.

Power of Attorney — if you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney. If signed by an attorney, at the time of signing the attorney acknowledges that the Power of Attorney has not been recinded or revoked.

Signature of Investor 1/Director/Authorised Signatory

Please print full name

Date

D	D	M	M	Y	Y	Y	Y
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Company officer (please indicate company capacity)

- Director
- Sole Director and Company Secretary
- Authorised Signatory

Signature of Investor 2/Director/Company Secretary/ Authorised Signatory

Please print full name

Date

D	D	M	M	Y	Y	Y	Y
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Company officer (please indicate company capacity)

- Director
- Company Secretary
- Authorised Signatory

Financial adviser details

This section should be completed by your financial adviser if applicable. Please note, your financial adviser will have online access to information about your investment and may receive copies of your statements by email or mail.

Notice to financial adviser: By completing this section of the Application Form, you confirm that you hold, or are authorised by, a current Australian Financial Services Licence (AFSL) and are authorised to advise on this product.

Financial adviser commissions

This section is to be completed before this Application Form is signed by the investor(s). If this section is not completed we will assume that no commission is to be rebated.

Rebate entitlement No Yes

Percentage amount of rebate %

eg 100% means all upfront commission is rebated

Signature of financial adviser

Date

Financial adviser details

Dealer group name

Adviser name

AFSL number

Contact number (include area code)

Email address @

Dealer group/Financial adviser contact details (if not previously provided)

Business address
 A PO Box/RMB/Locked Bag is **not** acceptable.
 Property name/building name (if applicable)

Unit Street number Street name

Suburb State Postcode

Country

Direct Debit Request Service Agreement

This is your Direct Debit Service Agreement with Tyndall Asset Management Limited ABN 34 002 542 038 (User ID 251590). It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider. **Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation.**

Definitions

account means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

agreement means this Direct Debit Request Service Agreement between you and us.

banking day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

debit day means the day that payment by you to us is due.

debit payment means a particular transaction where a debit is made.

direct debit request means the Direct Debit Request between us and you.

us or we means Tyndall Asset Management Limited ABN 34 002 542 038 (User ID 251590) which you (the Debit User) have authorised by requesting a Direct Debit Request.

you means the customer who has signed or authorised by other means the Direct Debit Request.

your financial institution means the financial institution nominated by you on the Direct Debit Request at which the account is maintained.

1. Debiting your account

- 1.1 By signing a Direct Debit Request or by providing us with a valid instruction, you have authorised us to arrange for funds to be debited from your account. You should refer to the Direct Debit Request and this agreement for the terms of the arrangement between us and you.
- 1.2 We will only arrange for funds to be debited from your account as authorised in the Direct Debit Request.
- 1.3 If the debit day falls on a day that is not a banking day, we may direct your financial institution to debit your account on the following banking day. If you are unsure about which day your account has or will be debited you should ask your financial institution.

2. Amendments by us

- 2.1 We may vary any details of this agreement or a Direct Debit Request at any time by giving you at least fourteen (14) days written notice.

3. Amendments by you

- 3.1 You may change, stop or defer a debit payment, or terminate this agreement by providing us with at least fourteen (14) days notification by writing to:

Tyndall Asset Management Limited
GPO Box 804
Melbourne VIC 3001
Australia

or

by telephoning us on 1800 251 589
during business hours;

or

arranging it through your own financial institution, which is required to act promptly on your instructions.

4. Your obligations

- 4.1 It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the Direct Debit Request.
- 4.2 If there are insufficient clear funds in your account to meet a debit payment:
 - (a) you may be charged a fee and/or interest by your financial institution;
 - (b) you may also incur fees or charges imposed or incurred by us; and
 - (c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- 4.3 You should check your account statement to verify that the amounts debited from your account are correct.

5. Dispute

- 5.1 If you believe that there has been an error in debiting your account, you should notify us directly on 1800 251 589 and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly. Alternatively you can take it up directly with your financial institution.
- 5.2 If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.

- 5.3 If we conclude as a result of our investigations that your account has not been incorrectly debited we will respond to your query by providing you with reasons and any evidence for this finding in writing.

6. Accounts

You should check:

- (a) with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions.
- (b) your account details which you have provided to us are correct by checking them against a recent account statement; and
- (c) with your financial institution before completing the Direct Debit Request if you have any queries about how to complete the Direct Debit Request.

7. Confidentiality

- 7.1 We will keep any information (including your account details) in your Direct Debit Request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
- 7.2 We will only disclose information that we have about you:
- (a) to the extent specifically required by law; or
 - (b) for the purposes of this agreement (including disclosing information in connection with any query or claim).

8. Notice

- 8.1 If you wish to notify us in writing about anything relating to this agreement, you should write to:
- Tyndall Asset Management Limited
GPO Box 804
Melbourne VIC 3001, Australia
- 8.2 We will notify you by sending a notice in the ordinary post to the address we have recorded for you in our registry.
- 8.3 Any notice will be deemed to have been received on the third banking day after posting.